

TDS Rate Chart for Financial Year 2009 - 2010								
Sec	Nature of Payments	Exemption Limit (Per annum)	Upto 30 <sup>th</sup> September 2009 If recipient is an		From 1 <sup>st</sup> October 2009 If recipient is an		Date within which TDS has to be remitted	Qtrly. Return Form No.
			Company / Firm/ Co op Society/ Local Authority	Individual HUF	Company / Firm/ Co op Society/ Local Authority	Individual HUF		
192	Salaries							
	Resident Woman Below 65 Years	190,000	Average Rate	Average Rate	Average Rate	Average Rate	Within 1 week from last day of the month in which the deduction is made	24Q
	Individual Residents Aged 65 Yrs And Above	240,000	Average Rate	Average Rate	Average Rate	Average Rate		
	Others	160,000	Average Rate	Average Rate	Average Rate	Average Rate		
194A	Interest other than Interest on Securities	5,000	10.00%	10.00%	10.00%	10.00%	Same as above	26Q
194C	Payment to Contractors	20,000	2.00%	2.00%	2.00%	1.00%	Same as above	26Q
194C	Payment to Sub Contract/Adv Contract	20,000	1.00%	1.00%	2.00%	1.00%	Same as above	26Q
194C	Payment to transporter, (PAN is available)**	20,000	2.00%	2.00%	Nil	Nil	Same as above	26Q
194D	Insurance Commission	5,000	10.00%	10.00%	10.00%	10.00%	Same as above	26Q
194H	Commission/Brokerage	2,500	10.00%	10.00%	10.00%	10.00%	Same as above	26Q
194I	Rent on Plant / Machinery	120,000	10.00%	10.00%	2.00%	2.00%	Same as above	26Q
194I	Rent other than on Plant / Machinery	120,000	20.00%	15.00%	10.00%	10.00%	Same as above	26Q
194J	Fees for Professional / Technical Services	20,000	10.00%	10.00%	10.00%	10.00%	Same as above	26Q
194B	Winning from Lotteries & Puzzles	5,000	30.00%	30.00%	30.00%	30.00%	Same as above	26Q

\*\* Higher TDS rate of 20% for not furnishing correct PAN: Requirement to furnish PAN is compulsory to deductor otherwise TDS shall be deducted @20%. W.E.F. 01.04.2010

**Notes:**

1. For Payment to Contractors/Sub Contractors Rs. 20000 for single payment & Rs. 50000 for aggregate Payment during a financial year.
2. Where income referred in Sections 193, 194A, 194C, 194D, 194G, 194H, 194I & 194J is credited to account of payee as on date up to which accounts are made, TDS has to be deposited in Government Account within 2 months from the end of the month in which the date falls.
3. An Individual or a HUF whose total sales, gross receipts or turnover from business or profession carried on by him exceeds the monetary limits under Clause (a) or (b) of Sec.44AB during the preceding financial year shall also be liable to deduct tax u/s.194A,194C, 194H, 194I & 194J.
4. For Advance Tax computation: Advance tax is not required in case amount of tax payable for the entire year is less than INR 10,000/ Further EC should be applied in respect of advance tax payments by all taxpayers.
5. Banking company and co-operative society engaged in the banking business making payments of the aggregate amount of less than INR 10,000 in a financial year are not liable to deduct tax U/s 194A